

# House Amendment 1061

PAG LIN

1 1 Amend the amendment, H=1042, to House File 453 as  
1 2 follows:  
1 3 #1. Page 1, line 28, by inserting after the word  
1 4 <year.> the following: <The department, in entering  
1 5 into an agreement for a financial assistance award,  
1 6 shall consider, as possible terms to the agreement,  
1 7 obtaining a commitment from the business to retain all  
1 8 business operations in the state of Iowa during the  
1 9 ten years subsequent to receiving the financial  
1 10 assistance and obtaining a commitment to create two  
1 11 hundred new jobs during the two years after moneys  
1 12 have been received.>  
1 13 #2. Page 3, by striking line 4 and inserting the  
1 14 following:  
1 15 <3. A business receiving moneys from the animal  
1 16 biotechnology commercialization fund using moneys from  
1 17 the appropriations made under this section shall be  
1 18 subject to repayment of all or a portion of the moneys  
1 19 received if the business fails to create two hundred  
1 20 new jobs during the two years after moneys have been  
1 21 received or the business closes any operations or  
1 22 moves any operations out of the state of Iowa within  
1 23 ten years of receiving the financial assistance. The  
1 24 department and a business shall enter into an  
1 25 agreement specifying the method for determining the  
1 26 amount of moneys which will be repaid in the event of  
1 27 any occurrence described in this subsection.  
1 28 4. Any moneys remaining in the animal>.  
1 29 #3. By renumbering as necessary.  
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1 35 HF 453.210 80  
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